HKEx Information Services Limited

(A wholly-owned member of Hong Kong Exchanges and Clearing Limited Group)

5 August 2015 By Email
Our Ref: MDD/15/1466

To: **Securities Market Data Vendors and End Users (Collectively "Clients")**
Copy: **All Real-time Vendors and End-Users**

Dear Sirs,

HKEx Orion Market Data Platform – Securities Market & Index Feed Products (OMD-C)
Technical Document Updates for Volatility Control Mechanism and Closing Auction Session

Following the announcement by Hong Kong Exchanges and Clearing Limited (HKEx) on 3 July 2015 of its plan to proceed with the implementation of the Volatility Control Mechanism (VCM) in its securities and derivatives markets and the Closing Auction Session (CAS) in its securities market, the following documents have been updated corresponding to the final models of VCM and CAS in the securities market and provided herewith for your reference.

- Interface Specifications of OMD-C
- Interface Specifications of OMD-C Mainland Market Data Hub (MMDH)
- Connectivity Guide of OMD-C

For your information, the following designated web corners have been established on the HKEx website under <Market Operations> to provide the implementation details of VCM and CAS:

Market	Web Corner
Securities market	VCM and CAS web corner under <Securities Trading Infrastructure> webpage
Derivative market	VCM web corner under <Derivatives Trading Infrastructure> webpage

Please also be advised that five briefing sessions will be held with the details set out in the table below. These sessions will cover details of the VCM and CAS models to be implemented, as well as technical details such as how VCM and CAS information will be disseminated via OMD-C. We encourage your nomination of appropriate technical staff to attend one of the sessions. Interested Clients please complete the attached enrolment form* and return it to HKEx **on or before 12 August 2015**.

Date:	Cantonese sessions: 19, 28 August 2015 21, 22 September 2015	English session: 24 September 2015
Time:	4:30 pm –5:00 pm (Registration) 5:00 pm –6:00 pm (Briefing Session)	
Venue:	The Exchange Auditorium, The Exchange Exhibition Hall, 1/F, One & Two Exchange Square, Central, Hong Kong	

The tentative schedules for the rollouts of CAS and VCM are in the second half of 2016. We will provide you more information including testing arrangements in due course.

Should you have any queries, please do not hesitate to contact our Vendor Support Team at (852) 2211 6558 or send your questions via email to IVSupport@hkex.com.hk.

Yours sincerely,

Karen Lam
Vice President
Vendor Support & Data Management, Market Data
Global Markets Division

Enclosures: i) OMD-C Interface Specifications (version 1.11), ii) OMD-C MMDH Interface Specifications (version 1.11),
      iii) OMD-C Connectivity Guide (version 1.4) and iv) Enrolment Form for briefing session

* The enrolment form serves both OMD-C Clients and SEHK Participants, an OMD-C Client who is also an SEHK Participant should submit the form once only.